Exegy was founded in April 2003 to commercialize computing technology developed at the Washington University School of Engineering by Dr. Ronald Indeck and his colleagues. The company initially applied its hardware acceleration technology to massive data-mining problems faced by numerous government intelligence agencies. Today, Exegy focuses its computational systems to consuming and processing financial market data in real-time.

The technology licensed from Washington University consists of accelerated computation by synthesizing computational engines directly into hardware that typically results in a greater than 10x performance improvement. Exegy customers include large, international, sell-side banks and hedge funds. From 1988 to 2009, Indeck was a faculty member of the Washington University Department of Electrical Engineering, serving as Das Family Distinguished Professor and Director of the Center for Security Technologies. He is now the President, Founder, and CTO at Velocidata, which was spun out of Exegy to accelerate non-financial applications.